



**Capricorn Group Limited**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**("Capricorn Group")**

## **TRADING STATEMENT**

In compliance with the Listing Requirements of the Namibian Stock Exchange, Capricorn Group's shareholders are advised that Capricorn Group's profit after tax for the six months ended 31 December 2022 is expected to be materially higher by between 17% and 22% compared to the prior period. Additionally, headline earnings and earnings per share for the six months ended 31 December 2022 are expected to be higher than the prior period by between 20% and 25%.

During the six months ended 31 December 2022, the economy benefitted from an improved operating environment when compared to the prior period. The improved environment and increased economic activity had a positive impact on Capricorn Group's non-interest income, while rising interest rates and prudent cost of funding management positively impacted net interest income.

This trading statement has not been reviewed or reported on by the Capricorn Group external auditors. The group's reviewed financial results for the six months ended 31 December 2022 are expected to be published on or about 23 February 2023.

By order of the Board  
Windhoek  
9 February 2023

### **Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibian Stock Exchange